

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To: Company Name/Scheme	Waterco Limited
ACN/ARSN	002 070 733

1. Details of substantial holder (1)

Name	SS Goh Group (see paragraph 6)
ACN/ARSN (if applicable)	

There was a change in the interests of the substantial holder on: 15th Dec 2016The previous notice was given to the company on: 14th Dec 2015The previous notice was dated: 14th Dec 2015**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	20,973,299	56.169%	21,705,978	57.392%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Name of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15 June 16	Soon Sinn Goh	Shares allotted to Soon Sinn Goh under the Waterco Dividend Reinvestment Plan	\$363,466.40	330,424 ord shares	330,424
15 Dec 16	Soon Sinn Goh	Shares allotted to Soon Sinn Goh under the Waterco Dividend Reinvestment Plan	\$555,111.90	402,255 ord shares	402,255

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SS Goh Group	Goh Lai Huat & Sons Sdn Bhd (GLH)	GLH	GLH – holder; others – S608 (3)	2,500,000 ord shares	2,500,000
S S Goh	S S Goh	Soon Sinn Goh	Holder	18,173,299 ord shares	18,905,978
SS Goh Group	GSS Holdings Sdn Bhd (GSSH S/B)	GSSH S/B	GSSH S/B – holder; others – S608 (3)	300,000 ord shares	300,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of the persons named in this form are as follows:

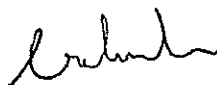
Name	Address
Soon Sinn Goh	Unit No: 147 ZENIA No: 3, Jalan Residen 2, Desa Park City 52200 Kuala Lumpur, Malaysia
Goh Lai Huat & Sons Sdn Bhd	Lot 832, Jalan Kusta Kawasan Perindustrian SB Jaya 47000, Sungai Buloh, Selangor Darul Ehsan, Malaysia
GSS Holdings Sdn Bhd	Lot 832, Jalan Kusta Kawasan Perindustrian SB Jaya 47000, Sungai Buloh, Selangor Darul Ehsan, Malaysia

SIGNATURE

Print Name: Mr Soon Sinn Goh

Capacity: Substantial Shareholder

Sign here:


Date: 15th Dec 2016**Directions**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form.