

ASX RELEASE
6 March 2019

Waterco announces incorporation of Ezer Systems Pty Ltd

Waterco Ltd ("Waterco") wishes to announce that it has on 18 February 2019 incorporated a subsidiary company, Ezer Systems Pty Ltd ("Ezer Systems"). Ezer Systems has an issued capital of \$10.00 divided into 10 shares of \$1.00 each. Waterco has subscribed for 6 shares of \$1.00 each and Gennady Lavrov and Evgeny Vostrikov have subscribed for 2 shares each. The directors of Ezer Systems are Soon Sinn Goh, Bryan Goh, Gennady Lavrov and Evgeny Vostrikov.

The principal activity of Ezer Systems is the development of swimming pool software products.

The incorporation of Ezer Systems is not expected to have any material impact on Waterco Group's earnings per share or net tangible assets per share for the financial year ending 30 June 2019.

None of the directors or substantial shareholders of Waterco have an interest, direct or indirect in the transaction.

Ezer Systems is expected to commence operation mid of March 2019.

-Ends-

About Waterco Ltd – www.waterco.com

Established in 1981 and listed on the ASX in 1989, Waterco (ASX:WAT) manufactures and distributes a diverse range of products for the international swimming pool and water treatment markets.

Waterco is also the franchisor of Swimart, one of Australia and New Zealand's largest network of pool and spa retail outlets and is also the distributor of Zane Pool Heating solutions via a network of Australian dealerships.

Waterco delivers high quality, innovative products at exceptional value in over 40 countries. This includes a comprehensive range of swimming pool and spa equipment and chemicals as well as domestic and industrial water treatment equipment. The company's head office is in Sydney, Australia with international offices, manufacturing plants and warehouses located in Australia, New Zealand, Malaysia, Indonesia, Singapore, China, US, Canada and the UK.

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